



# KALYANI COMMERCIALS LIMITED

Registered office: BG-223, Sanjay Gandhi Transport Nagar, GT Karnal Road, New Delhi-110042

CIN: L45300DL1985PLC021453

E-mail: [kalyanicommercialslimited@gmail.com](mailto:kalyanicommercialslimited@gmail.com)

Website- [www.kalyanicommercialsLtd.com](http://www.kalyanicommercialsLtd.com)

Ph. 011- 43063223, 011-47060223

Ref: 1311/KCL/NSE/2024-25

13<sup>th</sup> November, 2024

To,  
**The Listing Department**  
**National Stock Exchange of India Limited**  
**Exchange Plaza, Bandra Kurla Complex,**  
**Bandra (East), Mumbai- 400051**  
**(NSE Symbol: KALYANI)**

**Subject:** Outcome of the Board Meeting held on 13th November, 2024.

Dear Sir(s),

This is to apprise you that the meeting of Board of Directors of the Kalyani Commercials Limited ("the Company") held today i.e., Wednesday, 13<sup>th</sup> Day of November, 2024, and in the said meeting the Board considered, approved and taken on record the following matters:

1. Statement showing the Standalone un-Audited Financial Results of the Company for the quarter and half year ended on 30<sup>th</sup> September, 2024 along with Segment Reporting pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as reviewed and recommended by the Audit Committee.
2. Limited Review Report for the Quarter ended on 30<sup>th</sup> September, 2024 as placed by the Statutory Auditors of the Company and further recommended by the Audit Committee to the Board of Directors.

The said Board Meeting was commenced at 02:30 P.M. and concluded at 03:15 P.M.

This is for your information and records.

**Thanking You**  
**For Kalyani Commercials Limited**

**Sourabh** Digitally signed  
by Sourabh  
Agarwal  
**Agarwal** Date: 2024.11.13  
15:20:49 +05'30'

**Sourabh Agarwal**  
**(Whole Time Director & CFO)**  
**DIN: 02168346**  
**Off. Address: BG-223, Sanjay Gandhi Transport**  
**Nagar, GT Karnal Road, Delhi-110042**

**Enclosed:**

1. Un-Audited Financial Results for the quarter ended on 30<sup>th</sup> September, 2024.
2. Segment Reporting for the quarter ended on 30<sup>th</sup> September, 2024.
3. Limited Review Report for the quarter ended on 30<sup>th</sup> September, 2024.
4. Declaration from CFO and Managing Director of the Company under Regulation 32(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
5. Statement of no deviation under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.



## **K. Prasad & Company**

403, Okay Plus Tower, Opp. Govt. Hostel,  
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**Limited Review Report of Independent Auditor on Standalone Unaudited Quarterly and Year to Date Financial Results of Kalyani Commercials Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To  
The Board of Directors  
Kalyani Commercials Limited

1. We have reviewed the accompanying Statement of Un-audited Standalone Financial Results of Kalyani Commercials Ltd. ("the Company") for the quarter and nine months ended 30<sup>th</sup> September, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular No. CIR/CFD/CMDI/80/2019 dated 19.07.2019 (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) 34 for "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report and express a conclusion on these Financial Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of Interim Financial information consists of making inquiries, primarily of the company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an Audit conducted in accordance with Standards on auditing specified under section 143(10) of the Company Act 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results, prepared in accordance with applicable accounting standards and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time read with circular, including the manner in which it is to be disclosed, or that it contains any material misstatement except for the Other Matter as below.





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### **Other Matter**

1. Deferred Tax provision is not made on quarterly basis as per company's explanation; it's to be done on annual basis.

Our opinion is not modified in respect of this matter.

**For K. Prasad & Company**  
**Chartered Accountants**  
**FRN: 002755N**

  
**CA Manmohan Mahipal**  
**(Partner)**  
**M. No 507113**

**Date: 13/11/2024**

**Place: Jaipur**

**UDIN: 24507113BKBEKP49e8**

<b>Name of the Company</b>	<b>KALYANI COMMERCIALS LIMITED</b>					
<b>Registered Office</b>	BG 223 Sanjay Gandhi Transport Nagar GT Karnal Road New Delhi DL 110042					
<b>CIN:</b>	L65923DL1985PLC021453					
<b>E-mail Id:</b>	<a href="mailto:kalyanicommercialslimited@gmail.com">kalyanicommercialslimited@gmail.com</a>					
<b>Contact no:</b>	011-43063223					
<b>Statement of Standalone Un-audited Financial Results for the Quarter and Half-year ended 30th September, 2024</b>						
(Rs. in 'lakhs' except earning per share)						
	<b>Quarter Ended (Un- Audited)</b>			<b>Half -Year Ended (Unaudited)</b>		<b>Year ended (Audited)</b>
<b>Particulars</b>	<b>(30/09/2024)</b>	<b>(30/06/2024)</b>	<b>(30/09/2023)</b>	<b>(30/09/2024)</b>	<b>(30/09/2023)</b>	<b>(31/03/2024)</b>
Revenue from Operations	8,965.64	5,784.83	7,632.96	14750.47	13,818.59	27795.47
Other Income	9.21	9.6	5.95	18.81	13.33	127.69
<b>I. Total Income</b>	<b>8,974.85</b>	<b>5,794.43</b>	<b>7,638.91</b>	<b>14,769.28</b>	<b>13,831.92</b>	<b>27,923.16</b>
<b>II. Expenses</b>						
(i) Cost of material consumed						
(ii) Purchases of Stock in Trade	11,171.88	5675.46	6774.81	16847.34	12,941.36	26187.27
(iii) Changes in inventories of finished goods, work in progress and stock in trade	(2,589.85)	-216.59	482.89	-2806.44	64.85	26.05
(i) Finance Cost	75.17	44.94	92.10	120.11	156.90	374.76
(iv) Employee Benefits Expense	117.29	114.50	130.39	231.79	252.28	567.69
(v) Depreciation and Amortisation Expense	7.04	7.04	12.12	14.08	23.88	45.92
(vi) Other Expenses	93.26	86.37	75.88	179.63	186.84	394.37
<b>Total Expenses</b>	<b>8,874.79</b>	<b>5,711.72</b>	<b>7,568.19</b>	<b>14,586.51</b>	<b>13,626.11</b>	<b>27,596.06</b>
<b>III. Profit/(Loss) before exceptional items and tax (I-II)</b>	<b>100.06</b>	<b>82.71</b>	<b>70.72</b>	<b>182.77</b>	<b>205.81</b>	<b>327.10</b>
<b>IV. Exceptional items</b>						
<b>V. Profit/(Loss) before Tax (III-IV)</b>	<b>100.06</b>	<b>82.71</b>	<b>70.72</b>	<b>182.77</b>	<b>205.81</b>	<b>327.10</b>
<b>VI. Tax Expense:</b>						
(i) Current Tax	26.43	21.00	22.11	47.43	58.07	90.36
(ii) Deferred Tax (Net)						0.41
<b>VII. Net Profit/(Loss) for the period (V-VI)</b>	<b>73.63</b>	<b>61.71</b>	<b>48.61</b>	<b>135.34</b>	<b>147.74</b>	<b>236.33</b>
<b>VIII. Other Comprehensive Income</b>						
A. Items that will not be reclassified to profit or loss						-15.99
B. Items that will be reclassified to profit or loss.						
<b>Total other Comprehensive income (A+B)</b>	-	-	-	-	-	(15.99)
<b>IX. Total Comprehensive income (VII+VIII)</b>	<b>73.63</b>	<b>61.71</b>	<b>48.61</b>	<b>135.34</b>	<b>147.74</b>	<b>220.34</b>
<b>X. Paid-up Equity Share Capital Equity Shares of (Face Value Rs. 10/-)</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
<b>XI. Reserves as at 31st March</b>						<b>1653.67</b>
<b>XII. Earnings Per Share (EPS) on Face Value Rs. 10/-</b>						
(a) Basic	7.36	6.17	4.86	13.53	14.77	23.63
(b) Diluted	7.36	6.17	4.86	13.53	14.77	23.63
<b>Notes:</b>	<p>1- These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under.</p> <p>2- The Above result were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 13th November, 2024. The Statutory Auditor of the Company have provided Limited Review Report for the same.</p> <p>3- Figures of previous periods were re-grouped/re-classified wherever necessary to confirm to the periods of current periods.</p> <p>4- Indian Accounting Standards are applicable on the Company.</p> <p>5- The Company has reported segment wise reporting as per Accounting standard (AS-17). The company has reported the following segment :</p> <p>Automobiles -</p> <p>Others -</p> <p><b>13/11/2024</b></p> <p><b>Place: New Delhi</b></p>					
	<p><b>On Behalf of the Board</b>  <b>For KALYANI COMMERCIALS LIMITED</b></p> <p><b>Sourabh Agarwal</b> Digitally signed by Sourabh Agarwal  Date: 2024.11.13 15:26:23 +05'30'</p> <p><b>Sourabh Agarwal</b>  <b>(Whole Time Director &amp; CFO)</b>  <b>DIN:02168346</b></p> <p><b>Date:</b></p>					

<b>Name of the Company</b>		<b>KALYANI COMMERCIALS LIMITED</b>					
<b>Registered Office</b>		BG 223 Sanjay Gandhi Transport Nagar, GT Karnal Road, New Delhi-110042					
<b>CIN:</b>		L65923DL1985PLC021453					
<b>E-mail Id:</b>		kalyanicommercialslimited@gmail.com					
<b>Website:</b>		www.kalyani.gvpltrucks.com					
<b>Contact no:</b>		011- 43063223, 011-47060223					
<b>Segment reporting for the Quarter and Half-year ended 30th September, 2024</b>							<b>(Rs. in Lakhs )</b>
<b>Segment Wise Performance</b>							
		<b>Quarter Ended</b>			<b>Half Year Ended</b>		<b>Year Ended</b>
<b>S. No.</b>	<b>Particulars</b>	<b>(30/09/2024) (Un-Audited)</b>	<b>(30/06/2024) (Un-Audited)</b>	<b>(30/09/2023) (Un-Audited)</b>	<b>(30/09/2024) (Un-Audited)</b>	<b>(30/09/2023) (Un-Audited)</b>	<b>(31/03/2024) (Audited)</b>
1	<b>Segment Revenue including other income</b>						
	Automobiles	8,819.83	5,645.45	7,481.92	14,465.28	13,409.83	27,196.22
	Others	155.03	148.98	156.99	304.01	422.09	726.94
	<b>Total Segment Revenue</b>	<b>8,974.86</b>	<b>5,794.43</b>	<b>7,638.91</b>	<b>14,769.29</b>	<b>13,831.92</b>	<b>27,923.16</b>
	<b>Less: Inter Segment Revenue</b>						
	<b>Net Sales/Income from Operations</b>	<b>8,974.86</b>	<b>5,794.43</b>	<b>7,638.91</b>	<b>14,769.29</b>	<b>13,831.92</b>	<b>27,923.16</b>
2	<b>Segment result</b>						
	Automobiles	173.27	125.62	145.41	298.89	367.04	711.36
	Others	1.97	2.02	17.60	3.99	-4.34	-9.51
	<b>Total Segment Revenue</b>	<b>175.24</b>	<b>127.64</b>	<b>163.01</b>	<b>302.88</b>	<b>362.70</b>	<b>701.85</b>
	<b>Less: Interest Expenses</b>	-75.17	-44.94	-221.50	-120.11	-156.90	-374.76
	<b>Less: Other unallocable Expenditure net of Unallocable Income</b>						
	<b>Profit before tax</b>	<b>100.07</b>	<b>82.70</b>	<b>-58.49</b>	<b>182.77</b>	<b>205.80</b>	<b>327.09</b>
	<b>Segment Assets (A)</b>						
3(a)	Automobiles	10,695.43	5,466.48	416.34	10,695.43	6,529.43	4,623.26
	Others	150.02	144.63	277.70	150.02	422.23	154.01
	<b>Total Segment Assets</b>	<b>10,845.45</b>	<b>5,611.11</b>	<b>694.04</b>	<b>10,845.45</b>	<b>6,951.66</b>	<b>4,777.27</b>
	<b>Add: Unallocated</b>						
	<b>Total Assets</b>	<b>10,845.45</b>	<b>5,611.11</b>	<b>694.04</b>	<b>10,845.45</b>	<b>6,951.66</b>	<b>4,777.27</b>
	<b>Segment Liabilities (B)</b>						
3(b)	Automobiles	8,941.76	3,795.73	644.91	8,941.76	5,254.64	3,012.21
	Others	14.68		0.51	14.68	15.95	11.39
	<b>Total Segment Liabilities</b>	<b>8,956.44</b>	<b>3,795.73</b>	<b>645.42</b>	<b>8,956.44</b>	<b>5,270.59</b>	<b>3,023.60</b>
	<b>Add: Unallocated</b>						
	<b>Total Liabilities</b>	<b>8,956.44</b>	<b>3,795.73</b>	<b>645.42</b>	<b>8,956.44</b>	<b>5,270.59</b>	<b>3,023.60</b>
	<b>Disclosure of notes on segments</b>						
1- Automobiles includes HCY, four and three wheelers							
2. Other includes dealership of BPCL (petrol products)							
<b>Date: 13/11/2024</b>							
<b>Place: New Delhi</b>							
						<b>On Behalf of the Board</b>	
						<b>For Kalyani Commercials Limited</b>	
						<b>Sourabh Agarwal</b>	
						Digitally signed by Sourabh Agarwal Date: 2024.11.13 15:25:32 +05'30'	
						<b>Sourabh Agarwal</b>	
						<b>(Whole time director and CFO)</b>	
						<b>DIN: 02168346</b>	

**UNDERTAKING FOR STATEMENT OF DEVIATION/VARIATIONS FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT (QIP) ETC.**

This is to inform you that Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable for the Quarter and half year ending as on 30<sup>th</sup> September, 2024 as the Company has not raised any funds by way of public issue, Right issue, Preferential issue, Qualified Institutions Placement (QIP) in the said Quarter. Therefore, the circular issued by SEBI vide no. CIR/CFD/CMD1/162/2019 dated 24<sup>th</sup> December 2019, describing the format on Statement of Deviation or variation in utilization of funds raised by way of such issue is also not applicable to the Company.

Kindly take the same on your records.

**Thanking You,  
For Kalyani Commercials Limited**

**Sourabh** Digitally signed by  
Sourabh Agarwal  
Date: 2024.11.13  
15:26:44 +05'30'

**Sourabh Agarwal**  
**(Whole Time Director & CFO)**  
**DIN: 02168346**  
**Off. Address: BG-223, Sanjay Gandhi Transport Nagar,**  
**GT Karnal Road, Delhi-110042**

**TO WHOMSOEVER IT MAY CONCERN**

Pursuant to Regulation 33(2) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, We, **Sourabh Agarwal**, Whole Time Director and Chief Financial Officer and **Shankar Lal Agarwal**, Managing Director of Kalyani Commercials Limited (“the Company”), having its Registered Office situated at BG 223, Sanjay Gandhi Transport Nagar, GT Karnal Road, New Delhi- 110042, certify that the un-audited financial results for the Quarter ended on 30.09.2024, do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

**For & Behalf of  
Kalyani Commercials Limited**

**Sourabh  
Agarwal** Digitally signed by  
Sourabh Agarwal  
Date: 2024.11.13  
15:25:55 +05'30'

**Sourabh Agarwal**  
**(Whole Time Director & Chief Financial Officer)**  
**DIN: 02168346**  
**Office Address:** BG 223, Sanjay Gandhi Transport  
Nagar, GT Karnal Road, New Delhi 110042

**Shankar Lal Agarwal**  
**(Managing Director)**  
**DIN: 01341113**  
**Office Address:** BG 223, Sanjay Gandhi  
Transport Nagar, GT Karnal Road, New  
Delhi 110042

**Date: 13/11/2024**  
**Place: New Delhi**