



KALYANI COMMERCIALS LIMITED

Registered office: BG-223, Sanjay Gandhi Transport Nagar, GT Karnal Road, New Delhi-110042

CIN: L45300DL1985PLC021453

E-mail: kalyanicommercialslimited@gmail.com

Website: www.kalyani.gvpltrucks.com

Ph.: 011- 43063223, 011-47060223

Ref: 1302/KCL/NSE/2023-24

13th February, 2024

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai- 400051
(NSE Symbol: KALYANI)

Subject: Outcome of the Board Meeting held on 13th February, 2024

Dear Sir(s),

This is to apprise you that the meeting of Board of Directors of the Kalyani Commercials Limited ("the Company") held today i.e., Tuesday, 13th day of February, 2024, and in the said meeting the Board considered, approved and took on record the following matters:

1. Statement showing the Standalone Un-Audited Financial Results of the Company for the quarter and Nine Months ended on 31st December, 2023 along with Segment Reporting pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as reviewed and recommended by the Audit Committee.
2. Limited Review Report for the quarter and Nine Months ended on 31st December, 2023 as placed by the Statutory Auditors of the Company and further recommended by the Audit Committee to the Board of Directors.

The said Board Meeting was commenced at 01:00 P.M. and concluded at 05:45 P.M.

This is for your information and records.

Thanking You
For Kalyani Commercials Limited

Sourabh Agarwal
(Whole Time Director & CFO)
DIN: 02168346
Off. Address: BG-223, Sanjay Gandhi Transport
Nagar, GT Karnal Road, Delhi-110042

Enclosed:

1. Un-Audited Financial Results for the quarter and Nine Months ended on 31st December, 2023.
2. Segment Reporting for the quarter and Nine Months ended on 31st December, 2023.
3. Limited Review Report for the quarter and Nine Months ended on 31st December, 2023.
4. Statement of no deviation under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Name of the Company		KALYANI COMMERCIALS LIMITED				
Registered Office		BG 223 Sanjay Gandhi Transport Nagar GT Karnal Road New Delhi -110042				
CIN:		L45300DL1985PLC021453				
E-mail Id:		kalyanicommercialslimited@gmail.com				
Contact no:		011-43063223				
Statement of Standalone Un-audited Financial Results for the Quarter and Nine months ended 31st December, 2023						
(Rs. in 'lakhs' except earning per share)						
Particulars	Quarter Ended			Nine Months ended		Year ended (Audited)
	(31/12/2023)	(30/09/2023)	(31/12/2022)	(31/12/2023)	(31/12/2022)	(31/03/2023)
Revenue from Operations	7,730.31	7,632.96	8,525.15	21,548.9	21,484.61	33,198.48
Other Income	85.12	5.95	5.93	98.45	18.57	25.32
I. Total Income	7,815.43	7,638.91	8,531.08	21,647.35	21,503.18	33,223.80
II. Expenses						
(i) Cost of material consumed						
(ii) Purchases of Stock in Trade	7739.74	6774.81	7244.06	20681.1	20,116.61	31052.94
(iii) Changes in inventories of finished goods, work in progress and stock in trade	-374.76	482.89	767.16	-309.91	104.92	485.37
(iv) Employee Benefits Expense	143.11	130.39	133.93	395.39	386.52	523.19
(v) Finance Costs	126.84	92.10	115.36	283.74	213.16	308.32
(vi) Depreciation and Amortisation Expense	12.27	12.12	10.73	36.15	32.05	41.46
(vii) Other Expenses	90.84	75.88	92.95	277.68	323.11	371.3
Total Expenses	7,738.04	7,568.19	8,364.19	21,364.15	21,176.37	32,782.58
III. Profit/(Loss) before exceptional items and tax (I-II)	77.39	70.72	166.89	283.20	326.81	441.22
IV. Exceptional Items						
V. Profit/(Loss) before Tax (III-IV)	77.39	70.72	166.89	283.20	326.81	441.22
VI. Tax Expense:						
(i) Current Tax	20.69	22.11	41.90	78.76	83.76	121.66
(ii) Deferred Tax (Net)				0		4.28
VII. Total tax expenses						125.94
Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement				0		0
VIII. Net Profit/(Loss) for the period (V-VI)	56.70	48.61	124.99	204.44	243.05	315.28
(i) Profit (loss) from discontinued operations before tax						
(ii) Tax expense of discontinued operations						
IX. Net profit (loss) from discontinued operation after tax						
Share of profit (loss) of associates and joint ventures accounted for using equity method						
XI. Other Comprehensive Income						
A. Items that will not be reclassified to profit or loss				0		1.35
B. Items that will be reclassified to profit or loss.				0		
Total other Comprehensive Income (A+B)						1.35
XII. Total Comprehensive income for the period attributable to:				0		
(i) Comprehensive income for the period attributable to owners of parent				0		0
(ii) Total comprehensive income for the period attributable to owners of parent non-controlling interests				0		0
XIII. Total Comprehensive income	56.70	48.61	124.99	204.44	243.05	316.63
XIV. Paid-up Equity Share Capital Equity Shares of (Face Value Rs. 10/-)	100.00	100.00	100.00	100.00	100.00	100.00
XV. Details of debt securities						
XVI. Reserves as at 31st						1433.33
XVII. Earnings Per Share (EPS) on Face Value Rs. 10/- for continued operations						
(a) Basic	5.67	4.86	12.50	20.44	24.31	31.53
(b) Diluted	5.67	4.86	12.50	20.44	24.31	31.53
XVIII. Earnings Per Share (EPS) on Face Value Rs. 10/- for discontinued operations						
(a) Basic						0
(b) Diluted						0
Notes:						

1- These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under.

2- The Above result were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 13th February, 2024. The Statutory Auditor of the Company have provided Limited Review Report for the same.

3- Figures of previous periods were re-grouped/re-classified wherever necessary to confirm to the periods of current periods.

4- Indian Accounting Standards are applicable on the Company.

5- The Company has reported segment wise reporting as per Accounting standard (AS-17). The company has reported the following segment :

-Automobiles
-Others

Date: 13/02/2024
Place: New Delhi

On Behalf of the Board
For KALYANI COMMERCIALS LIMITED

For Kalyani Commercials Limited

Sourabh Agarwal
(Whole Time Director & CFO)
DIN:02168346

Director

Name of the Company		KALYANI COMMERCIALS LIMITED					
Registered Office		BG 223 Sanjay Gandhi Transport Nagar, GT Karnal Road, New Delhi-110042					
CIN:		L45300DL1985PLC021453					
E-mail Id:		kalyanicommercialslimited@gmail.com					
Segment reporting for the Quarter and Nine Months ended 31st December, 2023							
(Rs. in Lakhs)							
S. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		(31/12/2023) (Un-Audited)	(30/09/2023) (Un-Audited)	(31/12/2022) (Un-Audited)	(31/12/2023) (Un-Audited)	(31/12/2022) (Un-Audited)	(31/03/2023) (Audited)
1	Segment Revenue including other income						
	Automobiles	7,662.79	7481.92	7,995.74	21072.62	19,752.37	31,106.36
	Others	152.64	156.99	535.34	574.73	1,750.81	2,117.44
	Total Segment Revenue	7,815.43	7,638.91	8,531.08	21,647.35	21,503.18	33,223.80
	Less: Inter Segment Revenue						
	Net Sales/Income from Operations	7,815.43	7,638.91	8,531.08	21,647.35	21,503.18	33,223.80
2	Segment result						
	Automobiles	203.31	161.99	278.85	571.27	530.12	743.59
	Others	0.92	1.02	3.41	(4.34)	9.85	5.95
	Total Segment Revenue	204.23	163.01	282.26	566.93	539.97	749.54
	Less: Interest Expenses	(126.84)	(92.30)	(115.36)	(283.74)	(213.16)	(308.31)
	Less: Other unallocable Expenditure net of Unallocable Income						
	Profit before tax	77.39	70.71	166.90	283.19	326.81	441.23
3(a)	Segment Assets (A)						
	Automobiles	7,575.14	6,795.08	5,131.82	7,575.14	5,131.82	6,322.41
	Others	162.71	156.59	170.89	162.71	170.89	167.20
	Total Segment Assets	7,737.85	6,951.67	5,302.71	7,737.85	5,302.71	6,489.61
	Add: Unallocated						
	Net Segment Asset	7,737.85	6,951.67	5,302.71	7,737.85	5,302.71	6,489.61
3(b)	Segment Liabilities (B)						
	Automobiles	5,985.35	5,254.50	3,828.28	5,985.35	3,828.28	4,941.38
	Others	14.74	16.09	14.68	14.74	14.68	14.90
	Total Segment Liabilities	6,000.09	5,270.59	3,842.96	6,000.09	3,842.96	4,956.28
	Add: Unallocated						
	Net Segment Liabilities	6,000.09	5,270.59	3,842.96	6,000.09	3,842.96	4,956.28
	Disclosure of notes on segments						
1- Automobiles includes HCY, four and three wheelers 2. Other includes dealership of BPCL (petro products)					On Behalf of the Board For Kalyani Commercials Limited For Kalyani Commercials Limited		
Date: 13.02.2024 Place: New Delhi					Sourabh Agarwal (Whole time director and CFO) DIN: 02168346		



K. Prasad & Company

403, Okay Plus Tower, Opp. Govt. Hostel,
Ajmer Road, Jaipur-302001
☎-8233031011/9001438000
✉ - office@kprasadco.com
🌐 - www.kprasadco.com

Limited Review Report of Independent Auditor on Standalone Unaudited Quarterly and Year to Date Financial Results of Kalyani Commercials Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors
Kalyani Commercials Limited

1. We have reviewed the accompanying Statement of Un-audited Standalone Financial Results of Kalyani Commercials Ltd. ("the Company") for the quarter and nine months ended 31st December, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29.03.2019 & CIR/CFD/CMD1/80/2019 dated 19.07.2019 (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) 34 for "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report and express a conclusion on these Financial Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of Interim Financial information consists of making inquiries, primarily of the company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an Audit conducted in accordance with Standards on auditing specified under section 143(10) of the Company Act 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results, prepared in accordance with applicable accounting standards and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time read with circular, including the manner in which it is to be disclosed, or that it contains any material misstatement except for the Other Matter as below.




Other Matter

1. Deferred Tax provision is not made on quarterly basis as per company's explanation; it's to be done on annual basis.

Our opinion is not modified in respect of this matter.

For K. Prasad & Company
Chartered Accountants
FRN: 002755N


CA Manmohan Mahipal
(Partner)
M. No. 507113

Date: 13.02.2024
Place: Jaipur
UDIN: 24507113BKBEHK5288



KALYANI COMMERCIALS LIMITED

Registered Office: BG-223, Sanjay Gandhi Transport Nagar, GT Karnal Road, Delhi-110042

CIN: L45300DL1985PLC021453

E-mail: kalyanicommercialslimited@gmail.com

Website: www.kalyani.gvpltrucks.com

Ph.: 011- 43063223, 011-47060223

UNDERTAKING FOR STATEMENT OF DEVIATION/VARIATIONS FOR PROCEEDS OF PUBLIC ISSUE. RIGHTS ISSUE. PREFERENTIAL ISSUE. QUALIFIED INSTITUTIONS PLACEMENT (QIP) ETC.

This is to inform you that Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable for the Quarter and Nine Months ending as on 31st December, 2023 as the Company has not raised any funds by way of Public issue, Right issue, Preferential issue, Qualified Institutions Placement (QIP) in the said Quarter. Therefore the circular issued by SEBI vide no. CIR/CFD/CMD1/162/2019 dated 24th December 2019, describing the format on Statement of Deviation or variation in utilization of funds raised by way of such issue is also not applicable to the Company.

Kindly take the same on your records.

**Thanking You,
For Kalyani Commercials Limited**

**Sourabh Agarwal
(Whole Time Director & CFO)
DIN: 02168346
Off. Address: BG-223, Sanjay Gandhi Transport Nagar,
GT Karnal Road, Delhi-110042**