



KALYANI COMMERCIALS LIMITED

Registered office: BG-223, Sanjay Gandhi Transport Nagar, GT Karnal Road, New Delhi-110042

CIN: L65923DL1985PLC021453

E-mail: kalyanicommercialslimited@gmail.com

Website- www.kalyani.gvpltrucks.com

Ph. 011- 43063223, 011-47060223

Ref: 0811/KCL/NSE/2023-24

08th November, 2023

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai- 400051
(NSE Symbol: KALYANI)

Subject: Outcome of the Board Meeting held on 08th November, 2023

Dear Sir(s),

This is to apprise you that the meeting of Board of Directors of the Kalyani Commercials Limited ("the Company") held today i.e., Wednesday, 08th day of November, 2023, and in the said meeting the Board considered, approved and taken on record the following matters:

1. Statement showing the Standalone Un-Audited Financial Results of the Company for the quarter and half year ended on 30th September, 2023 along with Segment Reporting pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as reviewed and recommended by the Audit Committee.
2. Limited Review Report for the quarter and half year ended on 30th September, 2023 as placed by the Statutory Auditors of the Company and further recommended by the Audit Committee to the Board of Directors.

The said Board Meeting was commenced at 03:00 P.M. and concluded at 04:30 P.M.

This is for your information and records.

Thanking You
For Kalyani Commercials Limited


For Kalyani Commercials Limited

Director

Sourabh Agarwal
(Whole Time Director & CFO)
DIN: 02168346
Off. Address: BG-223, Sanjay Gandhi Transport
Nagar, GT Karnal Road, Delhi-110042

Enclosed:

1. Un-Audited Financial Results for the quarter and half year ended on 30th September, 2023.
2. Segment Reporting for the quarter and half year ended on 30th September, 2023.
3. Limited Review Report for the quarter and half year ended on 30th September, 2023.
4. Statement of no deviation under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
5. Statement of assets and liabilities for the quarter and half year ended 30th September, 2023.
6. Cash Flow Statement for the quarter and half year ended 30th September, 2023.

Name of the Company		KALYANI COMMERCIALS LIMITED				
Registered Office		BG 223 Sanjay Gandhi Transport Nagar GT Karnal Road New Delhi DL 110042				
CIN:		L65923DL1985PLC021453				
E-mail Id:		kalyanicommercialslimited@gmail.com				
Contact no:		011-43063223				
Statement of Standalone Un-audited Financial Results for the Quarter and Half-year ended 30th September, 2023						
(Rs. in 'lakhs' except earning per share)						
Particulars	Quarter Ended (Un- Audited)			Half -Year Ended (Unaudited)		Year ended (Audited)
	(30/09/2023)	(30/06/2023)	(30/09/2022)	(30/09/2023)	(30/09/2022)	(31/03/2023)
Revenue from Operations	7,632.96	6,185.63	7,838.02	13818.59	12,959.46	33198.48
Other Income	5.95	7.38	6.83	13.33	12.64	25.32
I. Total Income	7,638.91	6,193.01	7,844.85	13,831.92	12,972.10	33,223.80
II. Expenses						
(i) Cost of material consumed						
(ii) Purchases of Stock in Trade	6774.81	6166.55	7941.97	12941.36	12,872.55	31052.94
(iii) Changes in inventories of finished goods, work in progress and stock in trade	482.89	-418.04	-487.25	64.85	-662.24	485.37
(i) Finance Cost	92.10	64.80	52.88	156.9	97.80	308.32
(iv) Employee Benefits Expense	130.39	121.89	123.08	252.28	252.59	523.19
(v) Depreciation and Amortisation Expense	12.12	11.76	11.08	23.88	21.32	41.46
(vi) Other Expenses	75.88	110.96	105.89	186.84	230.15	371.3
Total Expenses	7,568.19	6,057.92	7,747.65	13,626.11	12,812.17	32,782.58
III. Profit/(Loss) before exceptional items and tax (I-II)	70.72	135.09	97.20	205.81	159.93	441.22
IV. Exceptional items						
V. Profit/(Loss) before Tax (III-IV)	70.72	135.09	97.20	205.81	159.93	441.22
VI. Tax Expense:						
(i) Current Tax	22.11	35.96	25.96	58.07	41.86	121.66
(ii) Deferred Tax (Net)						4.28
VII. Net Profit/(Loss) for the period (V-VI)	48.61	99.13	71.24	147.74	118.07	315.28
VIII. Other Comprehensive Income						
A. Items that will not be reclassified to profit or loss						1.35
B. Items that will be reclassified to profit or loss.						
Total other Comprehensive income (A+B)	-	-	-	-	-	1.35
IX. Total Comprehensive income (VII+VIII)	48.61	99.13	71.24	147.74	118.07	316.63
X. Paid-up Equity Share Capital Equity Shares of (Face Value Rs. 10/-)	100.00	100.00	100.00	100.00	100.00	100.00
XI. Reserves as at 31st March						1433.33
XII. Earnings Per Share (EPS) on Face Value Rs. 10/-						
(a) Basic	4.86	9.91	7.12	14.77	11.81	31.53
(b) Diluted	4.86	9.91	7.12	14.77	11.81	31.53
Notes:						
<p>1- These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under.</p> <p>2- The Above result were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 8th November, 2023. The Statutory Auditor of the Company have provided Limited Review Report for the same.</p> <p>3- Figures of previous periods were re-grouped/re-classified wherever necessary to confirm to the periods of current periods.</p> <p>4- Indian Accounting Standards are applicable on the Company.</p> <p>5- The Company has reported segment wise reporting as per Accounting standard (AS-17). The company has reported the following segment :</p>				<p style="text-align: right;">On Behalf of the Board For KALYANI COMMERCIALS LIMITED For Kalyani Commercials Limited</p> <p style="text-align: right;"> Sourabh Agarwal (Whole Time Director & CFO) DIN:02168346</p>		
<p>Automobiles</p> <p>Others</p> <p>08/11/2023</p> <p>Place: New Delhi</p>				<p style="text-align: right;">Date:</p>		

KALYANI COMMERCIALS LIMITED

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Contact No. 011-43063223

Un- Audited Statement of Assets and Liabilities as at 30th September, 2023

Particulars	As at 30-09-2023	As at 31-03-2023
A. ASSETS		(Rs in 'lakhs')
1. Non-current assets		
(a) Property, Plant and Equipment	262.19	274.09
(b) Capital work-in-progress		
(c) Investments property	99.09	106.21
(d) Goodwill		
(e) Other Intangible Assets		
(f) Intangible assets under development		
(g) Investment accounted for using Equity method		
Non-current financial assets		
(a) Non Current Investments	205.53	205.53
(b) Trade receivables, non-current		
(c) Loans, non-current		
(d) Other non-current financial assets	9.86	9.88
Total non-current financial assets	576.67	215.41
Deferred tax assets (net)	-2.26	-2.26
Other non-current assets	7.48	7.44
Total non-current assets	581.89	600.89
2 Current assets		
Inventories	2020.09	2084.94
Current financial assets		
(a) Current Investments		
(b) Trade receivables, current	4305.22	3586.97
(c) Cash and cash equivalents	26.12	47.71
(d) Bank Balance other than cash and cash equivalents	3.25	3.15
(e) Loans, current		
(f) Other current financial assets		0.00
Total current financial assets	6354.68	3637.83
Current tax assets(net)		
Other current assets	15.08	165.94
Total-Current assets	6369.76	5888.71
Non-current assets classified as held for sale		
Regulatory deferral account debit balances and related deferred tax Assets		
Total-Assets	6951.65	6489.60
A EQUITY AND LIABILITIES		
1 Equity		
Equity attributable to owners of parent		
Equity share capital	100.00	100.00
Other Equity	1581.08	1433.33
Total equity attributable to owners of parent	1681.08	1533.33
Non controlling interest		
Total Equity	1681.08	1533.33
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
i. Borrowings, non current	4600.72	4437.58
ii. Trade payables non current		
ii. Other non-current financial liabilities	115.99	226.95
(b) Provisions, non current		
(c) Deferred tax liabilities (net)		

For Kalyani Commercials Limited



Director

Other non-current liabilities		
Sub-total-Non-current-liabilities	4716.71	4664.53
5. Current Liabilities		
i. Financial Liabilities		
(a) Short-term borrowings,		
(b) Trade Payables, current (A) total outstanding dues of micro enterprises and small enterprises; and (B) total outstanding dues of creditors other than micro enterprises and small enterprises	487.05	196.40
(c) Other Financial liabilities	32.43	31.82
ii. Other current liabilities		
iii. Provisions	34.38	63.52
iv. Current tax liabilities (Net)		
Sub-total-Current liabilities	553.86	291.74
Liabilities directly associated with assets in disposal group classified as held for sale		
Regulatory deferral account credit balances and related deferred tax liability		
Total Liabilities	5270.57	4956.27
TOTAL-EQUITY AND LIABILITIES	6951.65	6489.60

Disclosure of notes on assets and liabilities

1- These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under.

2- The Above result were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 8th November, 2023. The Statutory Auditor of the Company have provided Limited Review Report for the same.

3- Figures of previous periods were re-grouped/re-classified wherever necessary to confirm to the periods of current periods.

4- Indian Accounting Standards are applicable on the Company.

5- The Company has reported segment wise reporting as per Accounting standard (AS-17). The company has reported the following segment :

-Automobiles
-Others

Date: 08/11/2023
Place: New Delhi

On Behalf of the Board
For KALYANI COMMERCIALS LIMITED
For Kalyani Commercials Limited



Director


Sourabh Agarwal
(Whole Time Director & CFO)
DIN:02168346

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Contact No. 011-43063223		
Cash Flow Statement for the quarter and half-year ended 30th September, 2023		
(Rs. In 'lakhs')		
Particulars	Half-Year Ended 30-09-2023	Half-Year Ended 30-09-2022
Cash flows from used in operating activities [Abstract]		
Profit before tax	205.81	159.92
Adjustments for reconcile profit (loss) [Abstract]		
Adjustments for finance costs		
Adjustments for decrease (increase) in inventories	64.85	(662.24)
Adjustments for decrease (increase) in trade receivables, current	(718.25)	630.60
Adjustments for decrease (increase) in trade receivables, non-current		
Adjustments for decrease (increase) in other current assets	150.85	(128.91)
Adjustments for decrease (increase) in other non-current assets		
Adjustments for other financial assets, non-current	0.01	(0.01)
Adjustments for other financial assets, current		
Adjustments for other bank balances		
Adjustments for increase (decrease) in trade payables, current	290.65	(1,325.60)
Adjustments for increase (decrease) in trade payables, non-current		
Adjustments for increase (decrease) in other current liabilities	(110.97)	(43.28)
Adjustments for increase (decrease) in other non-current liabilities		
Adjustments for depreciation and amortisation expense	23.88	21.32
Adjustments for impairment loss reversal of impairment loss recognised in profit or loss		
Adjustments for provisions, current		
Adjustments for provisions, non-current		
Adjustments for other financial liabilities, current	0.61	2.57
Adjustments for other financial liabilities, non-current		
Adjustments for unrealised foreign exchange losses gains		
Adjustments for dividend income		
Adjustments for interest income		
Adjustments for share-based payments		
Adjustments for fair value losses (gains)		
Adjustments for undistributed profits of associates		
Other adjustments for which cash effects are investing or financing cash flow	-	1.26
Other adjustments to reconcile profit (loss)		
Other adjustments for non-cash items		
Share of profit and loss from partnership firm or association of persons or limited liability partnerships		
Total adjustments for reconcile profit (loss)		(1,504.29)
Net cash flows from (used in) operations	(92.56)	(1,344.37)
Dividends received		
Interest paid	154.14	96.48
Interest received	(2.17)	(1.93)
Income taxes paid (refund)	(87.20)	(51.88)
Other inflows (outflows) of cash		
Net cash flows from (used in) operating activities	(27.79)	(1,301.70)
Cash flows from used in investing activities [Abstract]		
Cash flows from losing control of subsidiaries or other businesses		
Cash flows used in obtaining control of subsidiaries or other businesses		
Other cash receipts from sales of equity or debt instruments of other entities		
Other cash payments to acquire equity or debt instruments of other entities		
Other cash receipts from sales of interests in joint ventures		
Other cash payments to acquire interests in joint ventures		
Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships		
Cash payment for investment in partnership firm or association of persons or limited liability partnerships		
Proceeds from sales of property, plant and equipment	-	0.10
Purchase of property, plant and equipment	(4.85)	(52.14)

For Kalyani Commercials Limited



Director

Proceeds from sales of investment property		
Purchase of investment property		
Proceeds from sales of intangible assets		
Purchase of intangible assets		
Proceeds from sales of intangible assets under development		
Purchase of intangible assets under development		
Proceeds from sales of goodwill		
Purchase of goodwill		
Proceeds from biological assets other than bearer plants		
Purchase of biological assets other than bearer plants		
Proceeds from government grants		
Proceeds from sales of other long-term assets		
Purchase of other long-term assets		
Cash advances and loans made to other parties		
Cash receipts from repayment of advances and loans made to other parties		
Cash payments for future contracts, forward contracts, option contracts and swap contracts		
Cash receipts from future contracts, forward contracts, option contracts and swap contracts		
Dividends received		
Interest received	2.17	1.93
Income taxes paid (refund)		
Other inflows (outflows) of cash	(0.40)	(0.14)
Net cash flows from (used in) investing activities	(3.08)	(50.25)
Cash flows from used in financing activities [Abstract]		
Proceeds from changes in ownership interests in subsidiaries		
Payments from changes in ownership interests in subsidiaries		
Proceeds from issuing shares		
Proceeds from issuing other equity instruments		
Payments to acquire or redeem entity's shares		
Payments of other equity instruments		
Proceeds from exercise of stock options		
Proceeds from issuing debentures notes bonds etc		
Proceeds from borrowings	163.17	1,449.74
Repayments of borrowings		
Payments of finance lease liabilities		
Payments of lease liabilities		
Dividends paid		
Interest paid	(154.14)	(96.48)
Income taxes paid (refund)		
Other inflows (outflows) of cash		
Net cash flows from (used in) financing activities	9.03	1,353.26
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	(21.84)	1.31
Effect of exchange rate changes on cash and cash equivalents [Abstract]		
Effect of exchange rate changes on cash and cash equivalents		
Net increase (decrease) in cash and cash equivalents		
Cash and cash equivalents cash flow statement at beginning of period	50.86	52.13
Cash and cash equivalents cash flow statement at end of period	29.02	53.44
1- These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under.		
2- The Above result were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 8th November, 2023. The Statutory Auditor of the Company have provided Limited Review Report for the same.		
3- Figures of previous periods were re-grouped/re-classified wherever necessary to confirm to the periods of current periods.		
4- Indian Accounting Standards are applicable on the Company.		
5- The Company has reported segment wise reporting as per Accounting standard (AS-17). The company has reported the following segment :		
-Automobiles		
-Others		
Date: 08/11/2023		
Place: New Delhi		
		<p style="text-align: right;">On Behalf of the Board For KALYANI COMMERCIALS LIMITED For Kalyani Commercials Limited</p>  <p style="text-align: right;">Director Sourabh Agarwal (Whole Time Director & CFO) DIN:02168346</p>

Name of the Company	KALYANI COMMERCIALS LIMITED
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Contact no:	011- 43063223, 011-47060223

Segment reporting for the Quarter and Half-year ended 30th September, 2023

(Rs. in Lakhs)

Segment Wise Performance		Quarter Ended			Half Year Ended		Year Ended
S. No.	Particulars	(30/09/2023) (Un-Audited)	(30/06/2023) (Un-Audited)	(30/09/2022) (Un-Audited)	(30/09/2023) (Un-Audited)	(30/09/2022) (Un-Audited)	(31/03/2023) (Audited)
1	Segment Revenue including other income						
	Automobiles	7,481.92	5,927.91	7,258.00	13,409.83	11,756.63	31,106.36
	Others	156.99	265.10	586.84	422.09	1,215.47	2,117.44
	Total Segment Revenue	7,638.91	6,193.01	7,844.84	13,831.92	12,972.10	33,223.80
	Less: Inter Segment Revenue						
	Net Sales/Income from Operations	7,638.91	6,193.01	7,844.84	13,831.92	12,972.10	33,223.80
2	Segment result						
	Automobiles	145.41	205.97	146.36	351.38	251.27	743.59
	Others	17.60	-6.28	3.71	11.32	6.44	5.95
	Total Segment Revenue	163.01	199.69	150.07	362.70	257.71	749.54
	Less: Interest Expenses	221.50	-64.60	52.88	156.90	97.80	-308.31
	Less: Other unallocable Expenditure net of Unallocable Income						
	Profit before tax	-58.49	135.09	97.19	205.80	159.91	441.23
3(a)	Segment Assets (A)						
	Automobiles	416.34	6,113.09	1,709.27	6,529.43	6,981.07	6,322.41
	Others	277.70	144.53	-0.90	422.23	162.32	167.20
	Total Segment Assets	694.04	6,257.62	1,708.37	6,951.66	7,143.39	6,489.61
	Add: Unallocated						
	Total Assets	694.04	6,257.62	1,708.37	6,951.66	7,143.39	6,489.61
3(b)	Segment Liabilities (B)						
	Automobiles	644.91	4,609.73	1,637.71	5,254.64	5,795.08	4,941.38
	Others	0.51	15.44	-0.58	15.95	13.56	14.90
	Total Segment Liabilities	645.42	4,625.17	1,637.13	5,270.59	5,808.64	4,956.28
	Add: Unallocated						
	Total Liabilities	645.42	4,625.17	1,637.13	5,270.59	5,808.64	4,956.28
	Disclosure of notes on segments						

- 1- Automobiles includes HCY, four and three wheelers
2. Other includes dealership of BPCL (petrol products)

On Behalf of the Board
For Kalyani Commercials Limited

Sourabh Agarwal
(Whole time director and CFO)
DIN: 02168346

Date: 08.11.2023
Place: New Delhi



K. Prasad & Company

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www.kprasadco.com

Limited Review Report of Independent Auditor on Standalone Unaudited Quarterly and Year to Date Financial Results of Kalyani Commercials Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**To
The Board of Directors
Kalyani Commercials Limited**

1. We have reviewed the accompanying Statement of Un-audited Standalone Financial Results of Kalyani Commercials Ltd. ("the Company") for the) for the quarter ended 30th September 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29.03.2019 & CIR/CFD/CMD1/80/2019 dated 19.07.2019 (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) 34 for "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report and express a conclusion on these Financial Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of Interim Financial information consists of making inquiries, primarily of the company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an Audit conducted in accordance with Standards on auditing specified under section 143(10) of the Company Act 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results, prepared in accordance with applicable accounting standards and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time read with circular, including the manner in which it is to be disclosed, or that it contains any material misstatement except for the Other Matter as below.



K. Prasad & Company

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Other Matter

1. Deferred Tax provision is not made on quarterly basis as per company's explanation; it's to be done on annual basis.

Our opinion is not modified in respect of this matter.

For K. Prasad & Company
Chartered Accountants
FRN: 002755N

CA Manmohan Mahipal
(Partner)
M. No 507113

Date: 06.11.2023
Place: Jaipur
UDIN:23507113BGXEAQ1358



KALYANI COMMERCIALS LIMITED

Regd off: BG-223, Sanjay Gandhi Transport Nagar, GT Karnal Road, New Delhi-110042

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UNDERTAKING FOR STATEMENT OF DEVIATION/VARIATIONS FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT (QIP) ETC.

This is to inform you that Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable for the Quarter and half year ending as on 30th September, 2023 as the Company has not raised any funds by way of Public issue, Right issue, Preferential issue, Qualified Institutions Placement (QIP) in the said Quarter. Therefore the circular issued by SEBI vide no. CIR/CFD/CMD1/162/2019 dated 24th December 2019, describing the format on Statement of Deviation or variation in utilization of funds raised by way of such issue is also not applicable to the Company.

Kindly take the same on your records.

Thanking You,

For Kalyani Commercials Limited

For Kalyani Commercials Limited

Sourabh Agarwal Director

(Whole Time Director & CFO)

DIN: 02168346

**Off. Address: BG-223, Sanjay Gandhi Transport Nagar,
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