



# KALYANI COMMERCIALS LIMITED

Registered office: BG-223, Sanjay Gandhi Transport Nagar, GT Karnal Road, New Delhi-110042

CIN: L65923DL1985PLC021453

E-mail: [kalyanicommercialslimited@gmail.com](mailto:kalyanicommercialslimited@gmail.com)

Website- [www.kalyanicommercialsLtd.com](http://www.kalyanicommercialsLtd.com)

Ph. 011- 43063223, 011-47060223

Ref: 0902/KCL/NSE/2022-23

09<sup>th</sup> February, 2023

To,  
The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai- 400051  
(NSE Symbol: KALYANI)

**Subject:** Outcome of the Board Meeting held on 09<sup>th</sup> February, 2023

Dear Sir(s),

This is to apprise you that the meeting of Board of Directors of the Kalyani Commercials Limited ("the Company") held today i.e., Thursday, 09<sup>th</sup> day of February, 2023, and in the said meeting the Board considered, approved and taken on record the following matters:

1. Statement showing the Standalone Un-Audited Financial Results of the Company for the quarter and nine months ended on 31<sup>st</sup> December, 2022 along with Segment Reporting pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as reviewed and recommended by the Audit Committee.
2. Limited Review Report for the Quarter and nine months ended on 31<sup>st</sup> December, 2022 as placed by the Statutory Auditors of the Company and further recommended by the Audit Committee to the Board of Directors.

The said Board Meeting was commenced at 03:00 P.M. and concluded at 04:00 P.M.

This is for your information and records.

**Thanking You**  
**For Kalyani Commercials Limited**  
**For Kalyani Commercials Limited**

**Director**

**Sourabh Agarwal**  
**(Whole Time Director & CFO)**  
**DIN: 02168346**  
**Off. Address: BG-223, Sanjay Gandhi Transport**  
**Nagar, GT Karnal Road, Delhi-110042**

**Enclosed:**

1. Un-Audited Financial Results for the quarter and nine months ended on 31<sup>st</sup> December, 2022.
2. Segment Reporting for the quarter and nine months ended on 31<sup>st</sup> December, 2022.
3. Limited Review Report for the quarter and nine months ended on 31<sup>st</sup> December, 2022.
4. Statement of no deviation under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Name of the Company	<b>KALYANI COMMERCIALS LIMITED</b>
Registered Office	<b>BG 223 Sanjay Gandhi Transport Nagar, GT Karnal Road, New Delhi-110042</b>
CIN	<b>L65923DL1985PLC021453</b>
E-mail ID	<b>kalyanicommercialslimited@gmail.com</b>
Website	<b>www.kalyanicommercialsLtd.com</b>
Contact No.	<b>011- 43063223, 011-47060223</b>

**Statement of Standalone Unaudited Results for the Quarter and Nine months ended on 31/12/2022**

(Rs. in 'lakhs' except earning per share)

Particulars	Quarter Ended (Unaudited)			Nine Months Ended (Unaudited)		Year ended (Audited)
	12/31/2022	9/30/2022	12/31/2021	12/31/2022	12/31/2021	3/31/2022
<b>Revenue from Operations</b>	8525.15	7838.02	6327.49	21484.61	13857.54	22966.45
Other Income	5.93	6.83	59.58	18.57	94.94	101.85
<b>I. Total Income</b>	<b>8531.08</b>	<b>7844.85</b>	<b>6387.07</b>	<b>21503.18</b>	<b>13952.48</b>	<b>23068.30</b>
<b>II. Expenses</b>						
(i) Cost of material consumed	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Purchases of Stock in Trade	7244.06	7941.97	5803.24	20116.61	12396.17	21786.50
(iii) Changes in inventories of finished goods, work in progress and stock in trade	767.16	-487.25	182.17	104.92	442.22	-74.25
(iv) Finance Cost	115.36	52.88	112.81	213.16	304.71	234.42
(v) Employee Benefits Expenses	133.93	123.08	40.27	386.52	256.98	464.58
(vi) Depreciation and Amortisation Expense	10.73	11.08	9.05	32.05	29.08	41.98
(vii) Other Expenses	92.95	105.89	87.20	323.11	233.68	345.95
<b>Total Expenses</b>	<b>8364.19</b>	<b>7747.65</b>	<b>6234.74</b>	<b>21176.37</b>	<b>13662.84</b>	<b>22799.18</b>
<b>III. Profit/(Loss) before exceptional items and tax (I-II)</b>	<b>166.89</b>	<b>97.20</b>	<b>152.33</b>	<b>326.81</b>	<b>289.64</b>	<b>269.12</b>
<b>IV. Exceptional Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>60.14</b>	<b>60.14</b>
<b>V. Profit/(Loss) before Tax (III-IV)</b>	<b>166.89</b>	<b>97.20</b>	<b>152.33</b>	<b>326.81</b>	<b>349.78</b>	<b>329.26</b>
<b>VI. Tax Expense:</b>						
(i) Current Tax	41.90	25.96	24.70	83.76	76.20	72.00
(ii) Deferred Tax (Net)	0.00	0.00	0.00	0.00	0.00	8.46
<b>VII. Net Profit/(Loss) for the period (V-VI)</b>	<b>124.99</b>	<b>71.24</b>	<b>127.63</b>	<b>243.05</b>	<b>273.58</b>	<b>248.80</b>
<b>VIII. Other Comprehensive Income</b>						
A. Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	44.77
B. Items that will be reclassified to profit or loss.	0.00	0.00	0.00	0.00	0.00	293.57
<b>Total other Comprehensive Income (A+B)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>338.34</b>
<b>IX. Total Comprehensive income (VII+VIII)</b>	<b>124.99</b>	<b>71.24</b>	<b>127.63</b>	<b>243.05</b>	<b>273.58</b>	<b>587.14</b>
<b>X. Paid-up Equity Share Capital Equity Shares of (Face Value Rs. 10/-)</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
<b>XI. Reserves</b>	<b>1116.69</b>	<b>1116.69</b>	<b>823.14</b>	<b>1116.69</b>	<b>823.14</b>	<b>1116.69</b>
<b>XII. Earnings Per Share (EPS) on Face Value Rs. 10/-</b>						
(a) Basic	12.50	7.12	12.76	24.31	27.36	24.88
(b) Diluted	12.50	7.12	12.76	24.31	27.36	24.88

**Notes:**

- 1- These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under.
- 2- The Above result were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 09/02/2023. The Statutory Auditor of the Company have provided Limited Review Report for the same.
- 3- Figures of previous periods were re-grouped/re-classified wherever necessary to confirm to the periods of current periods.
- 4- Indian Accounting Standards are applicable on the Company.
- 5-1-The Company has reported Segment wise reporting as per Accounting Standard (AS-17). The Company has reported the following Business Segments: Limited.  
-Automobile  
-Others
- 6-The Company was registered u/s 45-IA of the RBI Act 1934 as an NBFC Company besides its other business activities. The company has voluntarily made application for surrendering its NBFC status to the RBI vide company letter dated 28.06.2019. Further, As per the communication held with RBI and the RBI email dated 18 December 2020, RBI directed the Company to submit certain compliance applicable on a NBFC Company thereby stating to hold the status of NBFC till the application for surrender of Certificate of Registration (COR) is accepted and taken on records of RBI. Hence, the company resolved to continue with the status of NBFC. However, since, the company is not doing any business of NBFC and continued to run its normal business activities i.e. trading in Commercial Vehicle and Petroleum dealership of BPCL, so pursuant to this the Company has prepared its financial statements as per Ind AS. The same is not affecting the business activity of the company in any manner including going concern concept.
7. In pursuant to the merger M/s M. Mahipal & Company (Statutory Auditor) has now become M/s. K Prasad & Company vide merger date of 29.12.2022


Date: 09/02/2023

Place: New Delhi

On behalf of the Board  
For Kalyani Commercials Limited

For Kalyani Commercials Limited

**Director**  
(Whole time director and CFO)  
DIN: 02168346

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Website:		www.kalyanicommercialsltd.com					
Contact no:		011- 43063223, 011-47060223					
Segment reporting for the Quarter and Nine Months ended 31st December, 2022							
(Rs. In Lakhs)							
S. No.	Segment Wise Performance	Quarter Ended			Nine Months Ended		Year Ended
		(31/12/2022) (Un-Audited)	(30/09/2022) (Un-Audited)	(31/12/2021) (Un-Audited)	(31/12/2022) (Un-Audited)	(31/12/2021) (Un-Audited)	(31/03/2022) (Audited)
1	<b>Segment Revenue including other Income</b>						
	Automobiles	7,995.74	7,258.00	6,182.66	19,752.37	13,365.92	22,215.21
	Others	535.34	586.84	204.41	1,750.81	586.56	853.09
	<b>Total Segment Revenue</b>	<b>8,531.08</b>	<b>7,844.84</b>	<b>6,387.07</b>	<b>21,503.18</b>	<b>13,952.48</b>	<b>23,068.30</b>
	Less: Inter Segment Revenue						
	<b>Net Sales/Income from Operations</b>	<b>8,531.08</b>	<b>7,844.84</b>	<b>6,387.07</b>	<b>21,503.18</b>	<b>13,952.48</b>	<b>23,068.30</b>
2	<b>Segment result</b>						
	Automobiles	278.85	146.36	193.71	530.12	541.58	498.33
	Others	3.41	3.71	(1.11)	9.85	5.04	5.19
	<b>Total Segment Revenue</b>	<b>282.26</b>	<b>150.07</b>	<b>192.60</b>	<b>539.97</b>	<b>546.62</b>	<b>503.52</b>
	Less: Interest Expenses	115.36	52.88	40.27	213.16	256.98	234.42
	Less: Other unallocable Expenditure net of Unallocable Income	-	-	-	-	-	(60.14)
	Profit on sale of Investments	-	-	-	-	60.14	-
	<b>Profit before tax</b>	<b>166.90</b>	<b>97.19</b>	<b>152.33</b>	<b>326.81</b>	<b>349.78</b>	<b>329.24</b>
	<b>Segment Assets (A)</b>						
3(a)	Automobiles	5,131.82	6,981.07	5,266.58	5,131.82	5,266.58	6,790.60
	Others	170.89	162.32	160.39	170.89	160.39	161.31
	<b>Total Segment Assets</b>	<b>5,302.71</b>	<b>7,143.39</b>	<b>5,426.97</b>	<b>5,302.71</b>	<b>5,426.97</b>	<b>6,951.91</b>
	Add: Unallocated	-	-	-	-	-	-
	<b>Total Assets</b>	<b>5,302.71</b>	<b>7,143.39</b>	<b>5,426.97</b>	<b>5,302.71</b>	<b>5,426.97</b>	<b>6,951.91</b>
	<b>Segment Liabilities (B)</b>						
3(b)	Automobiles	3,828.28	5,795.08	4,216.09	3,828.28	4,216.09	5,720.27
	Others	14.68	13.56	14.16	14.68	14.16	14.95
	<b>Total Segment Liabilities</b>	<b>3,842.96</b>	<b>5,808.64</b>	<b>4,230.25</b>	<b>3,842.96</b>	<b>4,230.25</b>	<b>5,735.22</b>
	Add: Unallocated	-	-	-	-	-	-
	<b>Total Liabilities</b>	<b>3,842.96</b>	<b>5,808.64</b>	<b>4,230.25</b>	<b>3,842.96</b>	<b>4,230.25</b>	<b>5,735.22</b>
	<b>Disclosure of notes on segments</b>						
1- Automobiles includes HCY, four and three wheelers 2. Other includes dealership of BPCL (petro products)					On Behalf of the Board For Kalyani Commercials Limited <b>For Kalyani Commercials Limited</b>  Sourabh Agarwal (Whole time director and CEO) DIN: 02168346		
Date: 09/02/2023 Place: New Delhi							



# K. Prasad & Company

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**Limited Review Report of Independent Auditor on Standalone Unaudited Quarterly and Year to Date Financial Results of Kalyani Commercials Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To

**The Board of Directors**

**Kalyani Commercials Limited (CIN L65923DL1985PLC021453)**

**BG-223, Sanjay Gandhi Transport Nagar,**

**GT Karnal Road, New Delhi- 110042**

1. We have reviewed the accompanying Statement of Un-audited Standalone Financial Results of Kalyani Commercials Ltd. ("the Company") for the ) for the quarter ended 31<sup>st</sup> December 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular No. CIR/CFD/CMDI/80/2019 dated 19.07.2019 (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) 34 for "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report and express a conclusion on these Financial Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of Interim Financial information consists of making inquiries, primarily of the company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an Audit conducted in accordance with Standards on auditing specified under section 143(10) of the Company Act 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





# K. Prasad & Company

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4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results, prepared in accordance with applicable accounting standards and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time read with circular, including the manner in which it is to be disclosed, or that it contains any material misstatement except for the Other Matter as below.

## Other Matter

1. The Company was registered u/s 45-IA of the RBI Act 1934 as an NBFC Company besides its other business activities. The company has voluntarily made application for surrendering its NBFC status to the RBI vide company letter dated 28.06.2019. Further, As per the communication held with RBI and the RBI email dated 18 December 2020, RBI directed the Company to submit certain compliance applicable on a NBFC Company thereby stating to hold the status of NBFC till the application for surrender of Certificate of Registration (COR) is accepted and taken on records of RBI. Hence, the company resolved to continue with the status of NBFC. However, since, the company is not doing any business of NBFC and continued to run its normal business activities i.e. trading in Commercial Vehicle and Petroleum dealership of BPCL, so pursuant to this the Company has prepared its financial statements as per Ind AS. The same is not affecting the business activity of the company in any manner including going concern concept. Our opinion is not modified in respect of this matter.
2. Deferred Tax provision is not made on quarterly basis as per company's explanation; it's to be done on annual basis. Our opinion is not modified in respect of this matter.

**For K. Prasad & Company**  
**Chartered Accountants**  
**FRN: 002755N**



**CA Manmohan Mahipal**  
**(Partner)**  
**M. No 507113**

**Date: 09-02-2023**

**Place: Jaipur**

**UDIN: 23507113BGXDWX3700**

# KALYANI COMMERCIALS LIMITED

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## **UNDERTAKING FOR STATEMENT OF DEVIATION/ VARIATIONS FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT (QIP) ETC.**

This is to inform you that Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable for the Quarter and nine months ended on 31<sup>st</sup> December, 2022 as the Company has not raised any funds by way of Public issue, Right issue, Preferential issue, Qualified Institutions Placement (QIP) in the said Quarter. Therefore the circular issued by SEBI vide no. CIR/CFD/CMD1/162/2019 dated 24<sup>th</sup> December 2019, describing the format on Statement of Deviation or variation in utilization of funds raised by way of such issue is also not applicable to the Company.

Kindly take the same on your records.

Thanking You,

For Kalyani Commercial Limited  
For Kalyani Commercial Limited



Director

Sourabh Agarwal

(Whole Time Director & CFO)

DIN: 02168346

Off. Address: BG-223, Sanjay Gandhi Transport Nagar,  
GT Karnal Road, Delhi-110042

Date: 09.02.2023

Place: New Delhi