



KALYANI COMMERCIALS LIMITED

Registered office: BG-223, Sanjay Gandhi Transport Nagar, GT Karnal Road, New Delhi-110042

CIN: L65923DL1985PLC021453

E-mail: kalyanicommercialslimited@gmail.com

Website- www.kalyanicommercials.com

Ph. 011- 43063223, 011-47060223

Ref: 0908/KCL/NSE/2022-23

09th August, 2022

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai- 400051
(NSE Symbol: KALYANI)

Subject: Outcome of the Board Meeting held on 09th August, 2022

Dear Sir(s),

This is to apprise you that the meeting of Board of Directors of the Kalyani Commercial Limited ("the Company") held today i.e., Tuesday, 09th August, 2022, and in the said meeting the Board considered, approved and taken on record the following matters:

1. Statement showing the Standalone Un-Audited Financial Results of the Company for the quarter ended 30th June, 2022 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as reviewed and recommended by the Audit Committee.
2. Limited Review Report for the Quarter ended on 30th June, 2022 as placed by the Statutory Auditors of the Company and further recommended by the Audit Committee to the Board of Directors
3. Ms. Pratibha Jain, Chartered Accountant was appointed at the Board Meeting May 30, 2022 to act as an Internal Auditor of the Company. However due to supervening circumstances and pursuant to her letter stating incapability to act as an Internal Auditor of the Company the Board of Directors of the Company appointed **Gopal Sharma & Co. (FRN: 002803C), Chartered Accountant** as an Internal Auditor of the Company.

The said Board Meeting was commenced at 03:00 P.M. and concluded at 05:00 P.M.

This is for your information and records.

Thanking You
For Kalyani Commercial Limited

For Kalyani Commercial Limited

Sourabh Agarwal
(Whole Time Director & CFO)

DIN: 02168346

Off. Address: BG-223, Sanjay Gandhi Transport
Nagar, GT Karnal Road, Delhi-110042


Enclosed:

1. Un-Audited Financial Results for the quarter ended 30th June, 2022.
2. Segment Reporting for the quarter ended 30th June, 2022.
3. Limited Review Report for the quarter ended 30th June, 2022.
4. Statement of no deviation under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Name of the Company		KALYANI COMMERCIALS LIMITED		
Registered Office		B/G- 223 Sanjay Gandhi Transport Nagar, GT Karnal Road, New Delhi-110042		
CIN:		L65923DL1985PLC021453		
E-mail Id:		kalyancommercialslimited@gmail.com		
Website:		www.kalyancommercialsltd.com		
Contact no:		011- 43063223, 011-47060223		
Statement of Standalone Un- Audited Financial Results for the Quarter ended 30th June, 2022				
(Rs. in Lakhs)				
Particulars	Quarter Ended			Year Ended
	(30/06/2022) (Un-Audited)	(31/03/2022) (Audited)	(30/06/2021) (Un-Audited)	(31/03/2022) (Audited)
I. Income				
Revenue from Operations	5,121.44	9,108.91	3,601.79	22,966.45
Other Income	5.81	6.91	23.64	101.85
Total Income	5,127.25	9,115.82	3,625.43	23,068.30
II. Expenses				
(i) Cost of material consumed				0
(ii) Purchases of Stock in Trade	4930.58	9390.33	3355.34	21786.5
(iii) Changes in inventories of finished goods, work in progress and stock in trade	-174.99	-516.46	-79.22	-74.24
(iv) Employee Benefits Expense	129.51	159.87	92.56	464.58
(v) Finance Cost	44.92	(22.56)	166.14	234.42
(vi) Depreciation and Amortisation Exp.	10.24	12.90	10.74	41.98
(vii) Other Expenses	124.27	112.27	53.30	345.95
Total Expenses	5,064.53	9,136.35	3,598.86	22,799.19
III. Profit/(Loss) before exceptional items and tax (I-II)	62.72	(20.53)	26.57	269.11
IV. Exceptional items				60.14
V. Profit/(Loss) before Tax (III-IV)	62.72	(20.53)	26.57	329.25
VI. Tax Expense:				
(i) Current Tax	15.90	(4.20)	9.52	72.00
(ii) Deferred Tax (Net)		8.46		8.46
VII. Net Profit/(Loss) for the period (V-VI)	46.82	(24.79)	17.05	248.79
VIII. Other Comprehensive Income				
A. Items that will not be reclassified to profit or loss		44.77		44.77
B. Items that will be reclassified to profit or loss				44.77
Total other Comprehensive Income (A+B)		44.77		293.56
IX. Total Comprehensive income (VII+VIII)	46.82	19.98	17.05	293.56
A. Total profit/ loss attributable to:				
Equity Shareholders of the parent	46.82	(24.79)	17.05	248.79
Non-Controlling Interest				-
B. Total Comprehensive Income/ Loss attributable to:				
Equity Shareholders of the parent	46.82	19.98	17.05	293.56
Non-Controlling Interest				-
X. Paid-up Equity Share Capital Equity Shares of (Face Value Rs. 10/-)	100.00	100.00	100.00	100.00
XI. Reserves as at 31st March				1,116.69
XII. Earnings Per Share (EPS) on Face Value Rs. 10/-				
(a) Basic	4.68	-2.48	1.70	24.88
(b) Diluted	4.68	-2.48	1.70	24.88
Notes:				
1- The Company has reported Segment wise reporting as per Accounting Standard (AS-17). The Company has reported the following Business Segments: -Automobile -Other				
2- The Above result were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 09th August 2022. The Statutory Auditor of the Company have provided Limited Review Report for the same.				
3 The Company was registered u/s 45-IA of the RBI Act 1934 as an NBFC Company besides its other business activities. The company has voluntarily made application for surrendering its NBFC status to the RBI vide company letter dated 28.06.2019. Further, As per the communication held with RBI and the RBI email dated 18 December 2020, RBI directed the Company to submit certain compliance applicable on a NBFC Company thereby stating to hold the status of NBFC till the application for surrender of Certificate of Registration (COR) is accepted and taken on records of RBI. Hence, the company resolved to continue with the status of NBFC. However, since, the company is not doing any business of NBFC and continued to run its normal business activities i.e. trading in Commercial Vehicle and Petroleum dealership of BPCL, so pursuant to this the Company has prepared its financial statements as per Ind AS. The same is not affecting the business activity of the company in any manner including going concern concept.				
4. Finance cost is negative in quarter ended 31st March, 2022 due interest claimed from the party.				
5- Figures of previous periods were re-grouped/re-classified wherever necessary to confirm to the periods of current periods.				

On Behalf of the Board
For Kalyani Commercials Limited

For Kalyani Commercials Limited


Sourabh Agarwal
(Whole time director and CFO)
DIN: 02168346

Director

Date: 09/08/2022
Place: New Delhi

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Segment reporting for the Quarter and financial year ended 30th June, 2022

(Rs. In Lakhs except per share data)

Segment Wise Performance					
S. No.	Particulars	Quarter Ended			Year Ended
		(30/06/2022) (Un-Audited)	(31/03/2022) (Audited)	(30/06/2021) (Un-Audited)	(31/03/2022) (Audited)
1	Segment Revenue including other income				
	Automobiles	4,498.63	8,849.29	3,412.58	22,215.21
	Others	628.63	266.53	212.85	853.09
	Total Segment Revenue	5,127.26	9,115.82	3,625.43	23,068.30
	Less: Inter Segment Revenue				
	Net Sales/Income from Operations	5,127.26	9,115.82	3,625.43	23,068.30
2	Segment result				
	Automobiles	104.91	-43.25	188.13	498.33
	Others	2.73	0.15	4.58	5.19
	Total Segment Revenue	107.64	-43.10	192.71	503.52
	Less: Interest Expenses	44.92	-22.56	166.14	234.42
	Less: Other unallocable Expenditure net of Unallocable Income				-60.14
	Profit before tax	62.72	-20.54	26.57	329.24
	Segment Assets (A)				
3(a)	Automobiles	5,271.80	6,790.60	5,762.40	6,790.60
	Others	163.22	161.31	160.31	161.31
	Total Segment Assets	5,435.02	6,951.91	5,922.71	6,951.91
	Add: Unallocated				
	Total Assets	5,435.02	6,951.91	5,922.71	6,951.91
	Segment Liabilities (B)				
3(b)	Automobiles	4,157.37	5,720.27	4,967.99	5,720.27
	Others	14.14	14.95	14.54	14.95
	Total Segment Liabilities	4,171.51	5,735.22	4,982.53	5,735.22
	Add: Unallocated				
	Total Liabilities	4,171.51	5,735.22	4,982.53	5,735.22
	Disclosure of notes on segments				

- 1- Automobiles
2. Other includes dealership of BPCL (petro products)

Date: 09/08/2022
Place: New Delhi

On Behalf of the Board
For Kalyani Commercials Limited
For Kalyani Commercials Limited

Sourabh Agarwal
(Whole time director and CFO)
DIN: 02168346

Limited Review Report of Independent Auditor on Standalone Unaudited Quarterly and Year to Date Financial Results of Kalyani Commercials Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors
Kalyani Commercials Limited BG-223, Sanjay
Gandhi Transport Nagar, GT Karnal Road, New Delhi- 110042

1. We have reviewed the accompanying Statement of Un-audited Standalone Financial Results of Kalyani Commercials Ltd. ("the Company") for the) for the quarter ended 30th June,2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular No. CIR/CFD/CMDI/80/2019 dated 19.07.2019 (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) 34 for "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report and express a conclusion on these Financial Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India(ICAI). A review of Interim Financial information consists of making inquiries, primarily of the company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an Audit conducted in accordance with Standards on auditing specified under section 143(10) of the Company Act 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results, prepared in accordance with applicable accounting standards and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time read with SEBI Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement except for the Other Matter as below.



Other Matter

1. The Company was registered u/s 45-IA of the RBI Act 1934 as an NBFC Company besides its other business activities. The company has voluntarily made application for surrendering its NBFC status to the RBI vide company letter dated 28.06.2019. Further, As per the communication held with RBI and the RBI email dated 18 December 2020, RBI directed the Company to submit certain compliance applicable on a NBFC Company thereby stating to hold the status of NBFC till the application for surrender of Certificate of Registration (COR) is accepted and taken on records of RBI. Hence, the company resolved to continue with the status of NBFC. However, since, the company is not doing any business of NBFC and continued to run its normal business activities i.e. trading in Commercial Vehicle and Petroleum dealership of BPCL, so pursuant to this the Company has prepared its financial statements as per Ind AS. The same is not affecting the business activity of the company in any manner including going concern concept. Our opinion is not modified in respect of this matter.

2. Deferred Tax provision is not made on quarterly basis as per company's explanation; it's to be done on annual basis. Our opinion is not modified in respect of this matter.

For
M C Bhandari & Co.
Chartered Accountants
FRN: 303002E

CA S K Mahipal
(Partner)
M. No 070366



Date: 09.08.2022

Place: Kota

UDIN: 22070366AO@EBP9837



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UNDERTAKING FOR STATEMENT OF DEVIATION/VARIATIONS FOR PROCEEDS OF PUBLIC ISSUE. RIGHTS ISSUE. PREFERENTIAL ISSUE. QUALIFIED INSTITUTIONS PLACEMENT (QIP) ETC.

This is to inform you that Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable for the Quarter ending as on 30th June, 2022 as the Company has not raised any funds by way of Public issue, Right issue, Preferential issue, Qualified Institutions Placement (QIP) in the said Quarter. Therefore the circular issued by SEBI vide no. CIR/CFD/CMD1/162/2019 dated 24th December 2019, describing the format on Statement of Deviation or variation in utilization of funds raised by way of such issue is also not applicable to the Company.

Kindly take the same on your records.

**Thanking You,
For Kalyani Commercial Limited**

For Kalyani Commercial Limited

Sourabh Agarwal 
(Whole Time Director & CEO)
DIN: 02168346

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