



KALYANI COMMERCIALS LIMITED

Regd off: BG-223, Sanjay Gandhi Transport Nagar, GT Karnal Road, New Delhi-110042

CIN: L65923DL1985PLC021453

E-mail: kalyanicommercialslimited@gmail.com

Website: www.kalyanicommercialsLtd.com

Ph: 011- 43063223, 011-47060223

Ref: 1310/KCL/NSE/2021-22

Date: 12th January, 2022

To
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

NSE Symbol: KALYANI

Subject: Non- applicability of the Submission of Corporate Governance Report of Kalyani Commercials Limited ("the Company") for the quarter and nine months ended as on 31st December, 2021

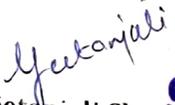
Dear Sir/Madam,

With reference to captioned subject matter, please find enclosed herewith the explanation from Chief Financial Officer of Kalyani Commercials Limited ("**the Company**"), confirming the Non-applicability of submission of Corporate Governance Report by the Company required under Regulation 27(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and nine months ended as on 31st December, 2021.

This is for your information and records.

Thanking you

Yours faithfully
For Kalyani Commercials Limited
For Kalyani Commercials Limited


Geetanjali Sharma
Company Secretary
(Company Secretary & Compliance Officer)
Off. Add.: BG-223, Sanjay Gandhi Transport Nagar,
GT Karnal Road, New Delhi-110042



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Non-applicability of the provisions pertaining to Corporate Governance on Kalyani Commercials Limited for the quarter & nine months ended December 31st, 2021

As per **Regulation 15 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**, the provisions of Chapter IV of the said Listing Regulations, 2015 shall be applicable to all Companies whose specified securities are listed on any recognized stock exchange either on the main board or on SME Exchange or on institutional trading platform. However, the Compliance with the corporate governance provisions as specified in Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of Regulation 46 and Para C, D and E of Schedule V shall not be mandatory, for the time being, in respect of the following class of companies:

A. The listed entity having Paid up Equity Share Capital not exceeding Rs.10 Crore and Net Worth not exceeding Rs. 25 Crore, as on the last day of the previous financial year (31st March, 2021 in this case);

B. The Listed Entity which has listed its specified securities on the SME Exchange.

Further, it is provided that where the provisions of regulations specified becomes applicable to a listed entity at a later date, such listed entity shall comply with the requirements of those regulations within 6 months from the date on which the provisions became applicable to the listed entity.

In view of the aforesaid, I would like to apprise you that provisions stipulated under Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 **are not applicable on Kalyani Commercials Limited** ("the Company"). Since it is neither listed exclusively on the SME Exchange platform nor its paid-up share capital and net worth exceeds the prescribed threshold limits as on the last day of the previous financial year.

It is to be noted that Paid-up Capital and Net worth as on the last day of the previous quarter & half-year ended as on 30th September, 2021, are Rs. 100.00 Lakhs (Rupees Hundred Lakhs only) and Rs. 1069.10 Lakhs (Rupees One Thousand Sixty Nine lakhs only) respectively.

For KALYANI COMMERCIALS LIMITED

Sourabh Agarwal

(Whole Time Director & CFO)

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