

KALYANI COMMERCIALS LIMITED

Regd off: BG-223, Sanjay Gandhi Transport Nagar, GT Karnal Road, New Delhi-110042

CIN: L65923DL1985PLC021453

E-mail: kalyanicommercialslimited@gmail.com

Website- www.kalyanicommercialsLtd.com

Ph. 011- 43063223, 011-47060223

12 October 2020

To,

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,

Bandra Kurla Complex,

Bandra (E), Mumbai - 400 051

NSE Symbol: KALYANI

**Subject: Non- applicability of submission of Corporate Governance Report of Kalyani
Commercials Limited ("the Company") for the quarter ended on 30th September 2020**

Dear Sir/Madam,

Please find enclosed herewith the confirmation letter from the Company, confirming Non-applicability of Corporate Governance Report by the Company required under Regulation 27(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended on 30th September, 2020.

This is for your information and records.

Thanking you,

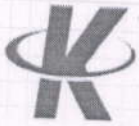
For Kalyani Commercial Limited
For **KALYANI COMMERCIALS LTD.**

DIRECTOR

SOURABH AGARWAL
(Whole time Director)

DIN: 02168346

**Address: BG-223, Sanjay Gandhi Transport Nagar,
G T Karnal Road, New Delhi - 110042**



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Date: 12th October 2020

To,

**Listing Compliance Department
National Stock Exchange of India Limited**

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

NSE Symbol: KALYANI

**Subject: Non-applicability of the provisions pertaining to Corporate Governance on Kalyani
Commercials Limited for the quarter ended 30th September, 2020**

Dear Sir/Ma'am,

As per **Regulation 15 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**, the provisions of Chapter IV of the said Listing Regulations, 2015 shall be applicable to all Companies whose specified securities are listed on any recognized stock exchange either on the main board or on SME Exchange or on institutional trading platform. However, the Compliance with the corporate governance provisions as specified in Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of Regulation 46 and Para C, D and E of Schedule V shall not be mandatory, for the time being, in respect of the following class of companies:

- A. The listed entity having Paid up Equity Share Capital not exceeding Rs.10 Crore and Net Worth not exceeding Rs. 25 Crore, as on the last day of the previous financial year;
- B. The Listed Entity which has listed its specified securities on the SME Exchange.

Further, it is provided that where the provisions of regulations specified becomes applicable to a listed entity at a later date, such listed entity shall comply with the requirements of those regulations within 6 months from the date on which the provisions became applicable to the listed entity.

In view of the aforesaid, I would like to apprise you that provisions stipulated under Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 **are not applicable on Kalyani Commercial Limited** (the Company). Since it is neither listed exclusively on the SME Exchange nor its paid-up share capital and net worth exceeds the prescribed threshold limits as on the last day of the previous financial year.

It is to be noted that Paid-up Capital and Net worth as on the last day of the previous financial year ended on 31st March, 2020 are Rs. 1,00,00,000/- (Rupees One Crore Only) and Rs. 8,64,87,420/- (Rupees Eight Crore Sixty Four Lakh Eighty Seven Thousand Four Hundred and Twenty Only) respectively.

For Kalyani Commercial Limited
For **KALYANI COMMERCIALS LTD.**

DIRECTOR

SOURABH AGARWAL
(Whole time Director)

DIN: 02168346

Address: Bg-223, Sanjay Gandhi Transport Nagar,
G T Karnal Road, New Delhi - 110042

M.C. Bhandari & Co.
Chartered Accountants
38, Shopping Centre,
Kota - 324007 (Raj.)

Phone: 9414189339

Date: 15/07/2020

To,
The Board of Directors
Kalyani Commercials Limited
BG- 223, Sanjay Gandhi Transport Nagar,
GT Karnal Road, Delhi-110042

Sub: Certificate confirming the Paid up Capital & Net worth of "M/s Kalyani Commercials Limited"

Dear Sir(s),

With reference to the Query raised by NSE relating to "M/s Kalyani Commercials Limited" ("the Company"), we the undersigned, being the Statutory Auditors of the Company, have verified all the records and documents and on the basis of Audited Balance Sheet as on 31st March, 2020 & books of accounts produced before us and further information & explanations given to us by the Company, we hereby certify and confirm that the paid up share capital of the Company is Rs.100.00 Lac (Rupees Hundred Lac Only) and Net Worth of the Company as on 31st March, 2020 is Rs.864.88 Lac (Rupees Eight Hundred Sixty Four Lac and Eighty Eight Thousand Only).

The detailed tabular bifurcation of the Net worth of the Company as per the audited Balance sheet for the financial year ended March 31, 2020 is given below:

Particulars	(Rs. in Lacs)
	Amount
Paid - up share capital	100.00
Add: Reserves & Surplus (Note 1)	778.82
Less: Deferred Tax Asset	13.94
Total Net worth of the Company as on March 31, 2020	864.88

Thanking You,
For M C Bhandari & Co.
(Chartered Accountants)
FRN: 303002E


CA. S.K. Mahipal
Partner
M. No. 70366
UDIN: 20070366A


Note-1

RESERVES AND SURPLUS

(Rs. in Lacs)

PARTICULARS		As on 31st March 2020
I	OTHER RESERVES (GENERAL RESERVE)	3.27
II	RETAINED EARNINGS	759.03
III	OCI FOR ACTUARIAL GAIN	16.52
TOTAL: Rupees Seven Hundred Seventy Eight Lac and Eighty Two Thousand Only.		778.82

For M C Bhandari & Co.
(Chartered Accountants)
FRN: 303002E

CA. S.K. Mahipal
Partner

M. No. 070366

UDIN: 20070366AAAAC3400

