



# KALYANI COMMERCIALS LIMITED

Regd off: BG-223, Sanjay Gandhi Transport Nagar, GT Karnal Road, New Delhi-110042

CIN: L65923DL1985PLC021453

E-mail: [kalyanicommercialslimited@gmail.com](mailto:kalyanicommercialslimited@gmail.com)

Website- [www.kalyanicommercialsLtd.com](http://www.kalyanicommercialsLtd.com)

Ph. 011- 43063223, 011-47060223

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**Date: 15<sup>th</sup> July, 2020**

**To,**

**National Stock Exchange of India Limited**

Exchange Plaza, C-1, Block G,

Bandra Kurla Complex,

Bandra (E), Mumbai – 400 051

**NSE Symbol: KALYANI**

**Subject: Non- applicability of the Submission of Corporate Governance Report of Kalyani Commercials Limited (“the Company”) for the quarter ended as on 30<sup>th</sup> June, 2020**

Dear Sir/Madam,

Please find enclosed herewith the explanation from Compliance Officer of Kalyani Commercials Limited (“the Company”), confirming the Non-applicability of submission of Corporate Governance Report by the Company required under Regulation 27(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended on 30<sup>th</sup> June, 2020.

This is for your information and records.

Thanking you,

**For Kalyani Commercials Limited**

**Chandni Arora**

**(Company Secretary & Compliance Officer)**

**Membership No. A47215**

**Address BG-223, Sanjay Gandhi Transport Nagar,  
GT Karnal Road, New Delhi-110042**



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Date: 15<sup>th</sup> July, 2020

To,

**Listing Compliance Department**  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400051

**NSE Symbol: KALYANI**

**Subject: Non-applicability of the provisions pertaining to Corporate Governance on Kalyani Commercials Limited for the quarter ended 30<sup>th</sup> June, 2020**

Dear Sir/Ma'am,

As per **Regulation 15 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**, the provisions of Chapter IV of the said Listing Regulations, 2015 shall be applicable to all Companies whose specified securities are listed on any recognized stock exchange either on the main board or on SME Exchange or on institutional trading platform. However, the Compliance with the corporate governance provisions as specified in Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of Regulation 46 and Para C, D and E of Schedule V shall not be mandatory, for the time being, in respect of the following class of companies:

- A. The listed entity having Paid up Equity Share Capital not exceeding Rs.10 Crore and Net Worth not exceeding Rs. 25 Crore, as on the last day of the previous financial year (31st March, 2020 in this case);
- B. The Listed Entity which has listed its specified securities on the SME Exchange.

Further, it is provided that where the provisions of regulations specified becomes applicable to a listed entity at a later date, such listed entity shall comply with the requirements of those regulations within 6 months from the date on which the provisions became applicable to the listed entity.

In view of the aforesaid, I would like to apprise you that provisions stipulated under Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 **are not applicable on Kalyani Commercials Limited** ("the Company"). Since it is neither listed exclusively on the SME Exchange platform nor its paid-up share capital and net worth exceeds the prescribed threshold limits as on the last day of the previous financial year.

It is to be noted that Paid-up Capital and Net worth as on the last day of the previous financial year ended on 31<sup>st</sup> March, 2020 are Rs. 100.00 Lac (Rupees Hundred Lacs Only) and Rs. 864,88 Lac (Rupees Eight Hundred Sixty Four Lacs and Eighty Eight Thousand Only) respectively.

Kindly take the same in your records.

Thanking You,  
For **Kalyani Commercials Limited**

**Chandni Arora**  
**(Company Secretary & Compliance Officer)**  
**Membership No. A47215**  
**Address** BG-223, Sanjay Gandhi Transport Nagar,  
GT Karnal Road, New Delhi-110042

M.C. Bhandari & Co.  
Chartered Accountants  
38, Shopping Centre,  
Kota - 324007 (Raj.)

Phone: 9414189339

Date: 15/07/2020

To,  
The Board of Directors  
Kalyani Commercials Limited  
BG- 223, Sanjay Gandhi Transport Nagar,  
GT Karnal Road, Delhi-110042

**Sub: Certificate confirming the Paid up Capital & Net worth of "M/s Kalyani Commercials Limited"**

Dear Sir(s),

With reference to the Query raised by NSE relating to "M/s Kalyani Commercials Limited" ("the Company"), we the undersigned, being the Statutory Auditors of the Company, have verified all the records and documents and on the basis of Audited Balance Sheet as on 31<sup>st</sup> March, 2020 & books of accounts produced before us and further information & explanations given to us by the Company, we hereby certify and confirm that the paid up share capital of the Company is Rs.100.00 Lac (Rupees Hundred Lac Only) and Net Worth of the Company as on 31<sup>st</sup> March, 2020 is Rs.864.88 Lac (Rupees Eight Hundred Sixty Four Lac and Eighty Eight Thousand Only).

The detailed tabular bifurcation of the Net worth of the Company as per the audited Balance sheet for the financial year ended March 31, 2020 is given below:

Particulars	(Rs. in Lacs)
	Amount
Paid - up share capital	100.00
<b>Add:</b> Reserves & Surplus (Note 1)	778.82
<b>Less:</b> Deferred Tax Asset	13.94
<b>Total Net worth of the Company as on March 31, 2020</b>	<b>864.88</b>

Thanking You,  
For M C Bhandari & Co.  
(Chartered Accountants)  
FRN: 303002E

CA. S.K. Mahipal  
Partner

M. No. 70366

UDIN: 20070366A





Note-1

RESERVES AND SURPLUS

(Rs. in Lacs)

PARTICULARS	As on 31st March 2020
I OTHER RESERVES (GENERAL RESERVE)	3.27
II RETAINED EARNINGS	759.03
III OCI FOR ACTUARIAL GAIN	16.52
TOTAL: Rupees Seven Hundred Seventy Eight Lac and Eighty Two Thousand Only.	778.82

For M C Bhandari & Co.  
(Chartered Accountants)  
FRN: 303002E

CA. S.K. Mahipal  
Partner  
M. No. 070366  
UDIN: 20070366AAA

